

*Approved  
by the decision of the Academic  
Council of the Academy  
March 29, 2023  
Protocol №13*

**Master's Educational Program  
«7M04106 – Economics»**

**1. Program Name:** Master's Educational Program «7M04106 – Economics» (training direction «7M041 – Business and Management»).

**2. Duration:** 2 years

**3. Total Credits (ECTS):** 123

**4. Program description:**

The program is developed considering the best international practices and is aimed at training civil servants with modern economic thinking, competencies in the field of economics, able to think critically and make effective management decisions.

**5. Purpose and Program Objectives:**

*Purpose:* training of civil servants with modern economic thinking, possessing tools of economic analysis for the development of the economy of the industry, region, country.

*Program Objectives:*

- development of skills to apply methods of collecting and processing information for economic analysis and management decision-making;
- formation of skills to analyze and model economic processes at the level of the country, industry, region;
- formation of skills to assess the effectiveness of the country's economic policy;
- formation of skills to develop and implement methods of analytical work to improve the competitiveness of the country's economy.

**6. Program Benefits:**

- interdisciplinary, individual and competence-based approach to learning, practice-oriented and result-oriented learning through solving specific situations using interactive teaching methods;
- implementation of a master's project focused on solving urgent problems of the development of the national economy;
- learning in the state, Russian, English languages;
- involvement of leading lecturers-practitioners, invited lecturers and experts from the state and quasi-state sectors;
- development of professional and expert networking, interaction with civil servants from various ministries and departments, mutual learning.
- possibility of obtaining 2-diploma education.

**7. Expected Learning Outcomes:**

Change management - has a positive attitude to changes in the organization, adapts the tactics of its actions in accordance with the changed situation, analyzes the causes of failure and changes approaches or strategy, supports and encourages employee initiatives.

Result orientation - sets difficult goals and achieves them, makes additional efforts to complete tasks, takes responsibility for achieving results.

Autonomy and decision-making skills - capable to analyze opportunities, risks, as well as calculate and plan resources, act effectively in conditions of uncertainty, offers several options for solving the tasks, considering possible risks.

Cooperation - contributes to the work of the team and, if necessary, seeks clarification from more experienced colleagues, develops interaction with colleagues and representatives of state bodies and organizations, exchanges views and, considering the discussion, performs tasks.

Efficiency - makes suggestions for improving work, explores new approaches and ways to implement them, quickly adapts to changing conditions.

Self-development - shows interest in new knowledge and technologies, strives for self-development, seeks new information and ways to apply it, puts into practice new skills to increase its effectiveness.

#### 8. Program structure and academic content:

Semester	Discipline Name	ECTS
1	Economics of Industries and Spheres	4
	Public Administration	4
	Decision-Making based on Data Analysis	4
	Organizational Culture and Ethics	3
	Research Methods and Design	3
	Professional English	3
	<i>Total Theoretical Training</i>	21
	<i>Experimental Research Work of a master's degree (hereinafter - ERWM)</i>	10
<b>TOTAL FOR SEMESTER 1</b>		<b>31</b>
2	Macroeconomic Analysis	5
	Risk Management	4
	Econometrics	4
	Official Letter and Discourse	3
	Selectable Component	7
	<i>Practice</i>	4
	<i>Total Theoretical Training</i>	27
	<i>ERWM</i>	5
<b>TOTAL FOR SEMESTER 2</b>		<b>32</b>
3	Strategic Planning and Forecasting	4
	World Economy	4
	Public Finance and Budget	4
	Analysis and Evaluation of Economic Policy	4
	Selectable Component	8
	<i>Total Theoretical Training</i>	24
	<i>Internship</i>	2
	<i>ERWM</i>	4
<b>TOTAL FOR SEMESTER 3</b>		<b>30</b>
4	Spatial Development and Management	4
	Economic Growth and Sustainable Development	4
	Project Management	3
	Selectable Component	4
	<i>Total Theoretical Training</i>	15
	<i>ERWM</i>	7
	<i>Final Attestation (Design and Defense of the Master's Project)</i>	8
<b>TOTAL FOR SEMESTER 4</b>		<b>30</b>
<b>Total Theoretical Training + Practice</b>		<b>87</b>
<b>Final Attestation (Design and Defense of the master's Project)</b>		<b>8</b>
<b>ERWM+ Internship</b>		<b>28</b>
<b>TOTAL CREDITS FOR COMPULSORY DEVELOPMENT</b>		<b>123</b>